

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2126 - SB 2138**

February 18, 2022

**SUMMARY OF BILL:** Authorizes a rural electric cooperative (Cooperative) to conduct meetings through any means of virtual or remote communication and to allow directors or Cooperative members to participate in meetings by such means.

Requires a Cooperative conducting remote or virtual meetings to implement procedures to verify each person permitted to attend is a director or member, provide attendants opportunity to participate in the meeting and vote on matters, and maintain a record of all votes or action taken during.

Establishes that a Cooperative director or member who participates by virtual or remote communication is deemed present in person at the meeting.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Authorizing rural electric cooperatives to conduct virtual or remote meetings and to allow members to participate through virtual or remote means will not result in any significant fiscal impact to state or local government.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- No significant impact to jobs or commerce in Tennessee.

**HB 2126 - SB 2138**

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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